

MONEY TALKS

JANUARY 2016

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CONTACT INFORMATION:

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Website: www.tcsecu.com
Hours: Mon-Fri 9am-5pm
Sat 9am-Noon

DID YOU KNOW...

TCSECU offers Student Loan Debt Consolidation?

We offer consolidation of private student loans with low rates and great benefits!

- * Simplify your finances with one easy monthly payment.
- * Lower payment and competitive rate possible with 15 year repayment.
- * Rate reduction of .25% for ACH payments.
- * Origination fee .50% of loan amount on 1st loan for member.
- * Interest-only repayment option up to 4 years for eligible borrowers followed by 11 years of principal + interest repayment.

Federal student loans cannot be consolidated with the Private Student Loan Consolidation. If you are seeking a federal student loan consolidation, you can learn more details about the process at www.loanconsolidation.ed.gov.

Apply online today at tcsecu.cuconsolidation.org

What Is Your New Year's Resolution?

Many people resolve to get in better shape in the new year. TCSECU may be able to help you get in better financial shape by saving you money!!

We have extended our Personal Loan Promotion until 2/29/16.

Do you need help paying off high interest credit cards, high interest finance company loans, bills left over from 2015 or maybe you need a vacation after the busyness of 2015? Any purpose is acceptable for this promotion! Our unsecured loan rates on loans of \$1,000 or more are as low as 4.99% APR* (*APR=Annual Percentage Rate. Loan must be a minimum of \$1,000 in new money. Loan Refinances are not eligible for this promotion. Rates are subject to change. All current qualifying lending criteria must be met. Promotional 4.99% APR is for well qualified members.)

APPLY TODAY!!

TCSECU SCHOLARSHIP (FOR 2016-2017 ACADEMIC YEAR)

Tazewell County School Employees Credit Union (TCSECU) offers two Illinois Central College (ICC) scholarships for \$1000 per semester. The scholarships are to be used for tuition and/or books. Scholarship applicants must be members of TCSECU or the child or grandchild of a TCSECU member.

Scholarship Applicants must:

- 1) Rank in the upper half of their high school graduating class or have a minimum ACT score of 20. Returning ICC students must have a 2.50 ICC GPA or higher.
- 2) Intend to enroll as a full-time student (12 hours or more).

Application Process:

- 1) Complete an Illinois Central College application within the past five years.
- 2) Apply for the scholarship online at www.icc.edu/scholarships from January 15, 2016 through 11:59 p.m. April 1, 2016. You will need your ICC User ID and password to apply.
- 3) On the online scholarship application, **be sure to check the box titled "Tazewell County School Employees Credit Union member or child/grandchild of member"**. If this box is not selected, the applicant will not be considered for the scholarship.

Application Priority:

First priority will be given to applicants who are TCSECU members or are the child/grandchild of a TCSECU member. If no applicants meet this criteria, the scholarship will be made available to students pursuing a major in education.

E-Statement Promotion

The new year is a great time to switch from paper statements to electronic statements (e-statements)! Sign up for e-statements in January or February and you will be entered into a drawing for a \$25.00 VISA Gift Card. Members who are currently signed up for e-statements will also be entered into the drawing. The drawing will be held around 03/15/16. Winner will be notified by phone.

To sign up for e-statements you will need to have a Virtual Branch (online banking) sign-on ID. You can sign up for Virtual Branch and e-statements at our website www.tcsecu.com. Call our office for more details.

HOLIDAY SKIP-A-PAY IS STILL HERE

Did you want to skip your December loan payment but time passed you by before you remembered to turn in the form? It's OK, we understand the busyness of November and December so we are going to extend the holiday skip-a-pay thru the month of January. ***If you did not already skip the November/December payment period, you may sign up to skip the January payment.*** The fee is only \$25 per loan!

Skip-A-Pay eligibility:

At least 1 payment must have been made on the loan prior to the Skip-A-Pay. Your loan may not be over 30 days delinquent within the last 12 months. The \$25 processing fee per loan may be made via TCSECU checking/savings account, cash or check. Interest *does* accrue during the skip period. Loan is extended out beyond the stated date on the note and disclosure. Credit Life/Credit Disability premium (if applicable) is posted to the loan during the skip period. Mortgage and Home Equity loans are not eligible for Skip-A-Pay. Form must be signed by all borrowers on the loan.

To take advantage of Skip-A-Pay, stop by our office before January 30th to complete a Skip-A-Pay form.

LIKE US ON FACEBOOK

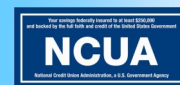


Take a moment to **Like Us** on Facebook and stay up to date on current information and events at TCSECU.

HOLIDAY CLOSINGS

**Martin Luther King, Jr. Day
Monday, January 18th**

**Presidents' Day
Monday, February 15th**



PAYDAY ALTERNATIVE

LOANS (PAL):

Members who have no credit or have credit challenges may qualify for our Payday Alternative Loan (PAL) program. PAL provides members with an alternative option to the high cost of Payday loans elsewhere. These are small loans (max. \$400) with a short repayment period. Payroll deduction or direct deposit is required before the loan is disbursed. The member will pay a disbursement fee of \$25 each time funds are disbursed.

**ANNUAL MEETING
2016**

The 66th Annual Membership Meeting will be held on January 27, 2016 at 5:00pm in the credit union board room.

Our members are allowed to vote for their volunteer Board of Directors. Each member has one vote regardless of the amount they have on deposit.